

Energy Market Intelligence for Informed Buying Decisions



NORESCO keeps our customers educated and informed with **CUSTOMER-SPECIFIC ENERGY REVIEW SERIES**, and with a **WEEKLY ENERGY MARKET UPDATE** that includes electricity and natural gas futures prices, relevant industry news, and a variety of valuable energy-related information. NORESKO's team of subject-matter experts, professional engineers and deep consulting resources provides our customers with the foundation, knowledge and guidance needed to make confident energy management decisions.

The Weekly NORESKO Energy Update: Get Connected

Every Thursday afternoon, in concert with the U.S. Energy Information Administration's published Natural Gas Storage Report, NORESKO publishes an Energy Market Update via email to our customers and other interested parties. This weekly report helps customers stay on top of energy markets that are highly volatile, unpredictable, and constantly evolving. We track energy trends and industry news with topics that include:

- Energy settlement prices
- Power and natural gas futures prices
- Relevant news stories
- Regulatory and legislative updates
- Government forecasts and geopolitical events
- Weekly natural gas storage report and inventory
- Other variables that can directly impact energy pricing

This macro-level market information provides important context for historical and recent price history. It helps keep our clients apprised of important market developments, industry trends, and a variety of energy-related resources. Sign up today to get connected and stay informed.

Contact NORESKO to learn more:

1-888-667-3726
info@noresco.com
www.noresco.com

Sign up for our weekly Energy Update [here](#).

October 12, 2023



Energy Update Markets, News, and Highlights

Natural Gas

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[Settlement Prices](#)

[EIA Weekly Storage Report](#)

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In Markets and News....

Natural Gas Futures:

The 12-month natural gas futures strip closed this Wednesday at \$3.53/Dth, an increase of 8.3% versus last Wednesday ([see table below](#)). NYMEX Futures prices for Jan'24 and Feb'24 are currently trading in the range of \$3.78-\$3.85/Dth, a slight increase vs. last week.

EIA Natural Gas Storage Report:

Today, the EIA reported an increase of 84 Bcf in inventories for week ending 10.06.2023. Reserves stand at 3,529 Bcf, which is:

- 81.4% of storage capacity
- 9.8% above last year's storage level at this time
- 4.8% above the 5-year average

[Japan's carbon pricing scheme kicks off at Tokyo Stock Exchange](#)

[How much energy costs have changed over the last 40 years](#)

[US solar farms are aging. Is it time to begin repowering?](#)

[How to watch the annular 'Ring of Fire' solar eclipse on Saturday](#)

Energy Review Series: **Customized. Client-Specific.**



While the information contained in our weekly Energy Update is intended to provide important market information, it is not customer specific. For this next level of detail and planning, NORESCO hosts a running “Energy Connect Meeting Series” with every client. These meetings are focused on client energy information that includes but is not limited to:

- Current energy agreement(s) and important contractual provisions
- Service periods and contract expiration dates
- Current agreement performance and energy usage review
- Renewable energy requirements and options.
- Market conditions and review of indicative renewal pricing
- Key performance indicators (KPI), as requested or required.
- Geographically relevant legislative or regulatory updates
- Pending projects that could materially impact energy usage
- Strategy, action planning and next steps

This regular review gives our customers the opportunity to ask questions, understand their own energy usage and costs, and to be pro-active in their planning and execution of strategy. Given the constant volatility and uncertainty of energy markets, NORESCO believes this pro-active approach is critical to consistently achieve the strongest possible sourcing results and long-term success in energy management.



Contact NORESCO to learn more:

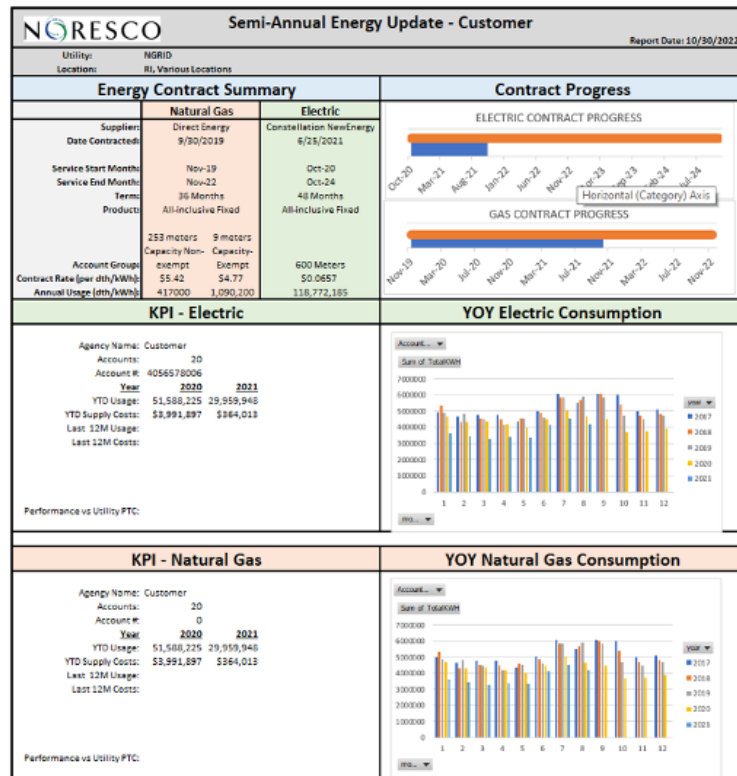
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NORESKO, At Your Service. Reliable and Responsive.

NORESKO takes pride in responding swiftly and thoroughly when energy issues arise. These issues—such as changes in utility account numbers, adding and dropping of meters from service, supplier billing concerns, and unexpected charges appearing on an invoice—can be highly frustrating and consume excessive amounts of valuable time and effort from your team in attempts to get them resolved. NORESKO is highly adept at navigating the utility systems, and our relationships with energy suppliers can often lead to fast resolution. When you have energy concerns, you can count on NORESKO to address them fully and efficiently.

Don't let the calendar drive your buying decisions; let the market dictate when you buy. We actively monitor energy market conditions, trends, and regulatory changes. We help you maintain a "bid-ready" position, so that you are ready to act when market opportunities present themselves.



Having readily available and relevant market information, as well as experienced energy professionals, is critical to making informed decisions regarding energy purchases. Results can be dramatically improved when customers are armed with NORESKO's local market intelligence and resources including:

- Experience from having facilitated years of energy transactions
- A keen understanding of the retail supply companies, including their respective strengths, staff, offerings, processes, and competitiveness in different markets
- Expertise with understanding available product options
- Proficiency with energy contract terms and conditions to maximize the interests of our clients
- A thorough analysis and engineering-based understanding of a facility's load factor and operating capabilities as it relates to electricity procurement
- Indicative pricing. Access to readily available market data that is meaningful to an owner